

Grupo Expansion

## Southern Cross Group to Acquire Grupo Expansión from Time Inc.

**Southern Cross Group, a Latin-American private equity firm, and media company Time Inc. have announced that Southern Cross is acquiring Grupo Expansión (GEx), a Time Inc. subsidiary, subject to regulatory approvals. Terms were not disclosed.**

"GEx is a successful multiplatform player with tremendous growth potential. We are confident that the company's strategic plans focused on technological innovation, its leading brands and its strong management team are the right building blocks to achieve continued success," said Cesar Perez Barnes, Partner at Southern Cross Group, Mexico.

"Time Inc.'s prime focus today is on growing core assets in the U.S. and U.K.," said Joe Ripp, Chairman and CEO of Time Inc. "Therefore, we believe GEx will

have better opportunity to maximize its value under the ownership of Southern Cross."

GEx was founded in 1966 and acquired by Time Inc. in 2005. It is Mexico's second largest magazine publisher with 16 titles\* including Expansión, Quién, and Life & Style and 10 websites such as Mediotiempo and Metros Cúbicos and a monthly reach of nearly 30 million. During 2013, GEx revenues represented less than 2% of Time Inc. combined revenues.

Manuel Rivera, President and CEO of GEx, who will continue to run the company following the acquisition, commented: "I am extremely proud that Latin America's largest independent private equity fund with almost 20 years experience in the region has chosen GEx as a portfolio company. Southern Cross Group is committed to preserving the good name and values of our company while significantly investing in its growth."

### Southern Cross Latin America Private Equity Fund IV, L.P. to Acquire Grupo Expansion from Time Inc.

Legal advisor to Southern Cross Latin America Private Equity Fund IV, L.P. :

**CHADBOURNE  
& PARKE LLP**

Prestodiag

## Prestodiag raises 2.2 million Euros

**Prestodiag, a French company focused on Life Sciences, based in Villejuif, close to Paris, has announced a 2.2 million Euros Series A financing round from seed funds ATI (Amorçage Technologique Investissement, managed by CEA Investissement), Cap Decisif Management and Kreizig Invest, as well as from Go Beyond network and historical shareholders.**

"This additional capital will allow us to accelerate our growth and develop our technological platform," said Thibaut Mercey, founding CEO, "We are at the edge of launching our first commercial product by the end of 2014, with other launches scheduled in 2015. This funding is key for Prestodiag to address the microbiological testing market and the team is enthusiastic about it."

Prestodiag has developed an innovative and proprietary optical method (PlasmIATM or

"Plasmonic ImmunoAssay") for multiplex detection of bacteria. It allows a simple, direct and rapid detection of pathogens like Salmonella, Listeria or Escherichia coli, especially in food safety applications. In the future, Prestodiag will market a complete portfolio of assays on the platform, as well as innovations in multi-detection of pathogens and quantification.

"Prestodiag gathers an experienced and complementary team, who has already introduced its products to prominent food manufacturers. They have confirmed their needs for disruptive solutions, as the ones developed by Prestodiag", tells Celia Hart, investment Director, CEA Investissement.

"Prestodiag fits perfectly to our investment strategy" adds Catherine Boule from CapDecisif Management. "An impressive growth potential, a disruptive technology and a talented & balanced team".

### Prestodiag secures EU2.2 million investment from CEA Investissement, CapDecisif Management and others

Funders:

**cea | investissement**  
AMORÇAGE TECHNOLOGIQUE

**CAPDECISIF**  
MANAGEMENT

Legal advisors to Prestodiag:

**aston**  
COTÉ D'AZUR

Legal advisor to funders:

**CHAMMAS & MARCHETEAU**  
AVOCATS

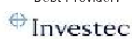
## RTT Group

**Ethos, PIC and DPI acquire stake in RTT Group**

Debt provider- mandated lead arranger:



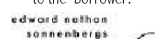
Debt Provider:



Legal advisors to the purchaser:



Legal &amp; tax advisor to the purchaser and legal advisor to the borrower:



Financial advisor to the vendor:



Legal advisor to the debt provider &amp; vendor, legal, vendor and tax due diligence provider &amp; tax advisor to the seller:



Financial and systems due diligence provider to the purchaser:



Vendor due diligence provider &amp; financial due diligence provider:



Virtual data room provider:

**Ethos Private Equity acquires majority stake in RTT Group**

A private equity consortium led by Ethos Private Equity, has announced that it has acquired c.80% of the RTT Group for an undisclosed sum. Other key shareholders in the consortium are African Development Partners II, a private equity fund advised by Development Partners International (DPI) and the Government Employees Pension Fund (GEPF), represented by the Public Investment Corporation (PIC). RTT's current senior management team and a black empowerment staff trust will hold the remainder of RTT's share capital.

Freddy Moore, RTT Group CEO said: "My management team and I are delighted to be partnering with our new shareholders. Our shared vision of growth will take RTT to new heights by expanding our offerings, and tailoring these services

to specific customer needs. Beyond the excitement of this transaction, our focus remains - as always - on providing excellent service to all our customers."

Anthonie de Beer, Partner at Ethos Private Equity said: "With a leading market position and differentiated business model, the consortium considers RTT a very attractive investment opportunity. RTT's management team is experienced and energised; we look forward to collaborating with them to grow RTT to achieve full potential."

RTT is Africa's largest privately-owned parcel distribution company. For over 30 years it has been a market leader in third-party logistics and distribution and a forerunner in break bulk and express distribution.

## Rule Financial

**GFT Group acquires Rule Financial**

Legal advisor:

**TRAVERS SMITH**

Financial advisor:

**Armapartners**

Tax advisors:



Financial due diligence provider:

**GFT Group acquires Rule Financial**

GFT Technologies AG has signed an agreement via its subsidiary, GFT UK Limited, to acquire the UK-based company Rule Financial Limited and all its international subsidiaries. The parties agreed not to disclose the acquisition price. The transaction strengthens the GFT Group's position as one of the leading IT service providers for the banking sector in Europe and North America.

The GFT Group has been represented by its local office in the UK since 2000 and in the USA since 2008. Founded in 1997, Rule Financial offers services for investment banks in both countries as well as in the rest of Western Europe and North America,

with its main focus on business consultancy, IT consultancy and IT services.

"In this sector, the GFT Group is one of the few listed family businesses with strong German roots. The acquisition of Rule Financial will strengthen our position in the fast-growing Capital Markets sector," says Ulrich Dietz, CEO of the GFT Group. "At the same time, we are also laying the foundations for much faster organic growth. By pooling our offerings, we can now provide an even more comprehensive portfolio of solutions for the banking sector - including the necessary business consultants and IT experts. We regard the move as a clear win-win situation for both companies. As a powerful innovation partner, we aim to shape the sector's future together."